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MGM Energy Corp.
Calgary, Alberta
March 25, 2010



NEWS RELEASE: MGM ENERGY CORP.
Files Annual Information Form

Calgary, Alberta – MGM Energy Corp. (“MGM Energy”) announced today that it has filed its 2009 Annual Information Form (AIF) with Canadian securities administrators on their SEDAR website. The AIF has also been posted on MGM Energy’s website at www.mgmenergy.com.

Included in the 2009 AIF is MGM Energy’s statement of reserves data as mandated by National Instrument 51-101 of the Canadian Securities Administrators.

MGM Energy is a Calgary-based Canadian oil and gas exploration and development company with operations in Northern Canada. MGM Energy’s common shares are listed on Toronto Stock Exchange under the symbol “MGX”.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Certain statements or information included in this press release constitute forward-looking statements under applicable securities legislation. Forward-looking statements or information in this press release include but are not limited to business strategy and objectives, exploration and drilling plans and the timing thereof, as well as the anticipated timing for seeking regulatory approvals. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Although MGM Energy believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because MGM Energy can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by MGM Energy and described in the forward-looking statements or information. The forward-looking statements or information contained in this document are made as of the date hereof and MGM Energy undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.